

27 February 2018

Privatisation by way of merger by absorption

Disclosure of dealings in the shares of China National Building Material Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Referen	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	ce price	paid / received	balance
		securities			securities	closing			(including
					to which	out date			those of any
					the				person with
					derivatives				whom there is
					relate				an agreement
									or
									understanding)
Morgan	26 February	Derivatives	Other types	Unsolicited client	42,000	17 May	\$7.9486	\$333,839.9820	0
Stanley Capital	2018		of products	facilitation -		2018			
Services LLC				Purchase					
		Derivatives	Other types	Unsolicited client	42,000	17 May	\$7.9486	\$333,839.9820	0
			of products	facilitation - Sale		2018			



Derivatives	Other types	Unsolicited client	68,000	30	\$8.0047	\$544,320.0080	0
	of products	facilitation -		December			
		Purchase		2019			
Derivatives	Other types	Unsolicited client	68,000	30	\$8.0047	\$544,320.0080	0
	of products	facilitation - Sale		December			
				2019			
Derivatives	Other types	Unsolicited client	2,791	5	\$8.0052	\$22,342.5132	0
	of products	facilitation -		February			
		Purchase		2020			
Derivatives	Other types	Unsolicited client	2,791	5	\$8.0052	\$22,342.5132	0
	of products	facilitation - Sale		February			
				2020			
Derivatives	Other types	Unsolicited client	680	5	\$8.0052	\$5,443.5360	0
	of products	facilitation -		February			
		Purchase		2020			
Derivatives	Other types	Unsolicited client	680	5	\$8.0052	\$5,443.5360	0
	of products	facilitation - Sale		February			
				2020			
Derivatives	Other types	Unsolicited client	529	5	\$8.0052	\$4,234.7508	0
	of products	facilitation -		February			
		Purchase		2020			
Derivatives	Other types	Unsolicited client	529	5	\$8.0052	\$4,234.7508	0
	of products	facilitation - Sale		February			
				2020			



Derivatives	Other types	Unsolicited client	1,911	5	\$7.9488	\$15,190.1568	0
	of products	facilitation -		February			
		Purchase		2020			
Derivatives	Other types	Unsolicited client	1,911	5	\$7.9488	\$15,190.1568	0
	of products	facilitation - Sale		February			
				2020			
Derivatives	Other types	Unsolicited client	10,089	5	\$7.9488	\$80,195.4432	0
	of products	facilitation -		February			
		Purchase		2020			
Derivatives	Other types	Unsolicited client	10,089	5	\$7.9488	\$80,195.4432	0
	of products	facilitation - Sale		February			
				2020			
Derivatives	Other types	Unsolicited client	3	4 January	\$7.9513	\$23.8539	0
	of products	facilitation -		2019			
		Purchase					
Derivatives	Other types	Unsolicited client	3	4 January	\$7.9513	\$23.8539	0
	of products	facilitation - Sale		2019			
Derivatives	Other types	Unsolicited client	10,091	14	\$7.9513	\$80,236.6122	0
	of products	facilitation -		December			
		Purchase		2018			
Derivatives	Other types	Unsolicited client				ľ	ľ
	of products	facilitation -					



Derivatives	Other types	Unsolicited client	36,000	27 August	\$7.8777	\$283,597.9200	0
	of products	facilitation -		2018			
		Purchase					
Derivatives	Other types	Unsolicited client	36,000	27 August	\$7.8777	\$283,597.9200	0
	of products	facilitation - Sale		2018			
Derivatives	Other types	Unsolicited client	28,000	27 March	\$7.8762	\$220,534.8600	0
	of products	facilitation -		2019			
		Purchase					
Derivatives	Other types	Unsolicited client	28,000	27 March	\$7.8762	\$220,534.8600	0
	of products	facilitation - Sale		2019			

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.