Public Disclosure Form

20 March 2018

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Description of products | Nature of dealings | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price |
|---|---|---|---|---|---|---|---|

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|---|---|---|---|---|---|---|---|---|
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 8,000 | 30 December 2019 | $8.4700 | $67,760.0000 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 238,000 | 17 May 2018 | $8.2764 | $1,969,780.1060 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 238,000 | 17 May 2018 | $8.2764 | $1,969,780.1060 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 1,200 | 24 December 2018 | $8.2400 | $9,888.0000 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 1,200 | 24 December 2018 | $8.2400 | $9,888.0000 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 12,160 | 5 February 2020 | $8.3012 | $100,942.5920 | 0 |

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| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 221,959 | 5 February 2020 | $8.2984 | $1,841,904.5656 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 42,041 | 5 February 2020 | $8.2984 | $348,873.0344 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 42,041 | 5 February 2020 | $8.2984 | $348,873.0344 | 0 |

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.