



18 July 2018

Partial offer**Disclosure of dealings in the shares of AAG Energy Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
PA Investment Funds SPC acting on behalf of and for the account of PA AAG Energy Fund Segregated Portfolio	17 July 2018	Sale	6,690,485	\$0.0000	304,537,419	9.0846%
		Sale	3,502,557	\$0.0000	301,034,862	8.9802%
		Sale	5,548,606	\$0.0000	295,486,256	8.8146%
		Sale	3,467,879	\$0.0000	292,018,377	8.7112%
		Sale	3,569,872	\$0.0000	288,448,505	8.6047%



Note:

PA Investment Funds SPC acting on behalf of and for the account of PA AAG Energy Fund Segregated Portfolio is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

PA Investment Funds SPC acting on behalf of and for the account of PA AAG Energy Fund Segregated Portfolio is ultimately owned by Ping An Insurance (Group) Company of China, Ltd..