

24 October 2018

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Sinotrans Shipping Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		of relevant		Sale	number	paid / received	prices paid	prices paid
		securities			of shares		/ received	/ received
					involved			
UBS AG	23 October	Ordinary	Client facilitation trades in	Sale	456,500	\$1,186,900.0000	\$2.6000	\$2.6000
	2018	shares	ordinary shares arising from					
			wholly unsolicited client-driven					
			orders by a client facilitation desk					
			which operates independently of					
			the group's proprietary trading					
			desk. I confirm the resultant					
			proprietary positions (if any) will					
			be flattened no later than the					
			close of the morning trading					
			session the next trading day					



Note:

UBS AG is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

UBS AG is ultimately owned by Chase Nominees Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.