



25 July 2019

Mandatory general offer**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited – A Shares**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
CSI Capital Management Limited	24 July 2019	Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	25,800	\$76,626.0000	\$2.9700	\$2.9700

End

Note:

CSI Capital Management Limited is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

CSI Capital Management Limited is ultimately owned by CITIC Securities Company Limited.