

26 July 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description | Description | Nature of dealings | Number of | Maturity | Reference | Total amount | Resultant |
|-------|------|-------------|-------------|--------------------|---------------|-------------|-----------|-----------------|-----------|
| | | of relevant | of products | | reference | date / | price | paid / received | balance |
| | | securities | | | securities to | closing out | | | |
| | | | | | which the | date | | | |
| | | | | | derivatives | | | | |
| | | | | | relate | | | | |



Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

This is a dealing in contract for differences.