

1 August 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / | Number of shares | Price per share | Resultant balance | Percentage of class |
|-------|------|------------|------------------|-----------------|-----------------------|-----------------------|
| | | Sale | | | (including those of | (including those of |
| | | | | | any person with whom | any person with whom |
| | | | | | there is an agreement | there is an agreement |
| | | | | | or understanding) | or understanding) |



Item 1 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.

Item 2 indicates a transfer upon in-specie redemptions by authorized participants.

Items 3 to 4 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.