



1 August 2019

**Mandatory general offer****Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>    | <b>Date</b>  | <b>Purchase / Sale</b> | <b>Number of shares</b> | <b>Price per share</b> | <b>Resultant balance<br/>(including those of<br/>any person with whom<br/>there is an agreement<br/>or understanding)</b> | <b>Percentage of class<br/>(including those of<br/>any person with whom<br/>there is an agreement<br/>or understanding)</b> |
|-----------------|--------------|------------------------|-------------------------|------------------------|---------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| BlackRock, Inc. | 31 July 2019 | Sale                   | 32,000                  | \$3.0000               | 109,089,417                                                                                                               | 6.2951%                                                                                                                     |
|                 |              | Sale                   | 80,000                  | \$3.0000               | 109,009,417                                                                                                               | 6.2905%                                                                                                                     |
|                 |              | Sale                   | 84,000                  | \$3.0000               | 108,925,417                                                                                                               | 6.2856%                                                                                                                     |
|                 |              | Sale                   | 18,000                  | \$3.0000               | 108,907,417                                                                                                               | 6.2846%                                                                                                                     |
|                 |              | Sale                   | 210,103                 | \$3.0000               | 108,697,314                                                                                                               | 6.2725%                                                                                                                     |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.



Dealings were made for the account of discretionary investment clients.

Items 1 to 4 indicates a transfer upon in-specie redemptions by authorized participants.

Item 5 indicates the return of collateral by BlackRock, Inc., and the figure represents the net movement in collateral.