



20 August 2019

**Mandatory general offer**

**Disclosure of dealings in shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party           | Date           | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|-----------------|----------------|-----------------|------------------|-----------------|----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| BlackRock, Inc. | 19 August 2019 | Sale            | 3,300,996        | \$2.9500        | 119,105,940                                                                                        | 6.8731%                                                                                              |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for