



2 February 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive



Public Disclosure Form



		Sale	1,664,000	\$9.9900	129,912,500	6.0886%
		Sale	6,000	\$9.9850	129,906,500	6.0883%
		Sale	64,000	\$9.9800	129,842,500	6.0853%
		Sale	28,000	\$9.9750	129,814,500	6.0840%
		Sale	123,500	\$9.9700	129,691,000	6.0782%

End

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.