

25 September 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited - H Shares

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total amount	Highest (H)	Lowest (L)
		of relevant		/ Sale	number of	paid / received	prices paid	prices paid
		securities			shares		/ received	/ received
					involved			
UBS AG	24 September	Ordinary	Hedging of Delta 1 products created as a	Sale	1,000,000	\$2,950,000.0000	\$2.9500	\$2.9500
	2019	shares	result of wholly unsolicited client-driven orders					
		Ordinary	Hedging of Delta 1 products created as a	Purchase	40,000	\$118,000.0000	\$2.9500	\$2.9500
		shares	result of wholly unsolicited client-driven orders					
		Ordinary	Closing / flattening / unwinding of proprietary	Sale	420,000	\$1,297,758.0000	\$3.0899	\$3.0899
		shares	positions arising from unsolicited client-driven					
			dealings. I confirm this was done no later					
			than the close of the morning trading session					
			on the trading day following the orginating					
			client-driven dealing					