

Press Releases

Proposed Subscription of New Shares in

Simsen International Corporation Limited by Haywood Shares Holding Limited 13 April 2000

The Executive received the following disclosure of dealings in the ordinary shares of Simsen International Corporation Limited by Mr Chan Hoi Po pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 12 April 2000:

Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance (Shares)
08.03.2000	Sold	1,000,000	0.220	0 (0%)
13.03.2000	Bought	1,200,000	0.188	1,200,000 (0.07%)

Mr Chan is a director of various subsidiaries of Simsen International Corporation Limited and accordingly is an associate within the meaning of the Code.