

Press Releases

Conditional Cash Offer for All Shares in

Miramar Hotel & Investment Company, Limited by Threadwell Limited

2 August 2000

The Executive received the following disclosure of dealings in ordinary shares of Miramar Hotel & Investment Company, Limited by Threadwell Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance(1)
01.08.2000	Bought	100,000	5.25	202,325,250 (35.03%)

Threadwell Limited is a wholly-owned subsidiary of Hen202,32dg5

P