Press Releases

Debt Restructuring Proposal by way of a Scheme of Arrangement of Burlingame International Company Limited (Burlingame)	3 August 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that, as detailed below, some of the pledged shares of Burlingame beneficially owned by Mr Lam Ming Ho and Mr Tang Sung Kwong, both directors of Burlingame, were disposed of by the mortgagee on 1 & 2 August 2000:

Mr Lam Ming Ho

Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK$)	Resulting Balance (No. of Shares)
01.08.2000	Sold	520,000	0.440	6,690,000
01.08.2000	Sold	200,000	0.445	6,490,000
01.08.2000	Sold	360,000	0.435	6,130,000
01.08.2000	Sold	470,000	0.430	5,660,000
01.08.2000	Sold	200,000	0.420	5,460,000
	Total	1,750,000		
				(approximately 1.28% of the total issued share capital of Burlingame)
02.08.2000	Sold	700,000	0.450	4,760,000
02.08.2000	Sold	200,000	0.445	4,560,000
02.08.2000	Sold	400,000	0.440	4,160,000
02.08.2000	Sold	450,000	0.430	3,710,000
	Total	1,750,000		
				(approximately 0.87% of the total issued share capital of Burlingame)

Mr Tang Sung Kwong

Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK$)	Resulting Balance (No. of Shares)
02.08.2000	Sold	190,000	0.440	25,314,969
02.08.2000	Sold	110,000	0.450	25,204,969

Total	300,000	(approximately 5.93% of the total issued share capital of Burlingame)