Press Releases

Debt Restructuring Proposal by way of a Scheme of Arrangement of Burlingame International Company Limited (Burlingame) — 7 August 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that, as detailed below, some of the pledged shares of Burlingame beneficially owned by Mr Lam Ming Ho and Mr Tang Sung Kwong, both directors of Burlingame, were disposed of by the mortgagee on 4 August 2000:

Mr Lam Ming Ho

Bought/Sold	No. of Shares	Unit Price (HK$)	Resulting Balance (No. of Shares)
Sold	350,000	0.445	2,340,000
Sold	500,000	0.450	1,840,000
Sold	450,000	0.455	1,390,000
Sold	250,000	0.465	1,140,000
Sold	240,000	0.470	900,000
Sold	200,000	0.480	700,000
Sold	400,000	0.485	300,000
Sold	200,000	0.490	100,000
Total	2,590,000		
			(approximately 0.02% of the total isnn