Press Releases

Dealings in relevant securities of Cable & Wireless HKT Limited ("CWHKT"),
Singapore Telecommunications Limited ("SingTel"),
and Pacific Century Cyberworks Limited ("PCCW") under the Takeovers and Mergers Code

21 February 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place on during the period from 16 to 18 February 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 17 and 18 February)

   [Appendix 1] (available as Excel document, Sheet 1 & 2)

2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 17 February)

   [Appendix 2] (available as Excel document, Sheet 1)

3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 18 February)

   [Appendix 3] (available as Excel document, Sheet 1 & 2)

4. HSBC Investment Bank Asia Limited, independent financial adviser to CWHKT, and its affiliates (18 February)

   [Appendix 4] (available as Excel document, Sheet 1)

5. UBS AG, financial adviser to PCC, and its affiliates (17 February)

   [Appendix 5] (available as Excel document, Sheet 1 & 2)

Further to the dealings by the above parties previously disclosed, there are additional dealings by Merrill Lynch International Inc. and its affiliates on 14, 15 and 16 February 2000 as follows:

[Appendix 6] (available as Excel document, Sheet 1)