

Press Releases

Proposed Subscription of New Shares in Leung Kee Holdings Limited (Leung Kee)

by Global Frequent Limited, Elegant Wind Limited
and Parkrale Assets Limited

24 February
2000

The Executive received the following disclosure of dealings in the ordinary shares of Leung Kee pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 23 February 2000:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
23.02.2000	Orcades Holdings Ltd.	Sold	1,600,000	0.55 to 0.57

As a result of the above dealing, Orcades Holdings Ltd. holds 290,724,000 shares of Leung Kee, representing 28.5% of the issued share capital of Leung Kee.

Each of Mr. Ng Kwai Hang, Allister, Mr. Lee Yuk San and Mr. Cheung Ka Lung, Tom has an indirect shareholding interest in Orcades Holdings Limited. Mr. Ng, Mr. Lee and Mr. Cheung are directors of Leung Kee and are accordingly an associate within the meaning of the Code.