

Press Releases

**Proposed Subscription of New Shares
in Cheung Wah Development Company Limited
by Softbank Investment (International) Holdings Limited**

8 March 2000

The Executive received the following disclosure of dealings in ordinary shares of Cheung Wah pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 8 March 2000:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Unit
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