

Press Releases

Dealings in Relevant Securities of Cable & Wireless HKT Limited (CWHKT),
Singapore Telecommunications Limited (SingTel)
and Pacific Century Cyberworks Limited (PCC) under the Takeovers and
Mergers Code

31 March
2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place on 29 and 30 March 2000 by the following parties:

1. Pacific Century Group Holdings Limited, being the substantial shareholder of PCC and wholly-owned by Mr Li Tzar Kai (on 30 March)

[\[Appendix 1\] \(available as Excel document, Sheet 1\)](#)

2. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 30 March)

[\[Appendix 2\] \(available as Excel document, Sheet 1 & 2\)](#)

3. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 29 March)

[\[Appendix 3\] \(available as Excel document, Sheet 1, 2 & 3\)](#)

4. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 30 March)

[\[Appendix 4\] \(available as Excel document, Sheet 1 & 2\)](#)

5. UBS AG, financial adviser to PCC, and its affiliates (on 29 March)

[\[Appendix 5\] \(available as Excel document, Sheet 1 & 2\)](#)

6. Credit Suisse First Boston (Hong Kong) Securities Limited, financial adviser to PCC, and its affiliates (on 29 and 30 March)

[\[Appendix 6\] \(available as Excel document, Sheet 1 & 2\)](#)

7. ING Barings Asia Limited, the independent financial adviser to the Independent Board Committee of CWHKT, and its affiliates (on 29 and 30 March)

[\[Appendix 7\] \(available as Excel document, Sheet 1\)](#)

8. Salomon Smith Barney Hong Kong Limited, financial adviser to Pacific Century Regional Developments Limited (on 30 March)

[\[Appendix 8\] \(available as Excel document, Sheet 1\)](#)