

Dealings in Shares of Ta Fu International Holdings Limited by
Party Acting in Concert with Global Innovation Investment Limited

19 March 2001

The Executive received the following disclosure of dealings in the ordinary shares of Ta Fu International Holdings Limited (Ta Fu) by Mr Liu Ching Chih, the Chairman of Ta Fu under Rule 22 of the Hong Kong Code on Takeovers and Mergers:

		S	a	l	t	e	n	g	s	R	ee	R
		R					ft		e	h	S	N
Liu Ching Chih	16 March 2001			Sold			30,000,000			\$0.113		144,584,000 shares (17.5%)