

Dealings in Shares of Ta Fu International Holdings Limited by
 Party Acting in Concert with Global Innovation Investment Limited

22 March 2001

The Executive received the following disclosure of dealings in the ordinary shares of Ta Fu International Holdings Limited (Ta Fu) by Mr Liu Ching Chih, the Chairman of Ta Fu under Rule 22 of the Hong Kong Code on Takeovers and Mergers:

S a l t o f f t o e h s n a R n					
Celestial	20 March	Bought	300,000	\$0.225	N/A(share repurchase)
Asia	2001		160,000	\$0.228	
Securities			100,000	\$0.23	
Holdings			20,000	\$0.234	
Limited			28,000	\$0.22	
			100,000	\$0.221	
			100,000	\$0.223	
			140,000	\$0.224	