

Disclosure of Dealings in Relevant Securities in
Pacific Century Insurance Holdings Limited (PCI)

18 May 2001

The Executive received the following disclosure of dealings in ordinary shares of PCI pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

17.05.2001	Li Tzar Kai, Richard*	Bonus issue	61,725,450	N/A
17.05.2001	Pacific Century Regional Developments Limited*	Bonus issue	61,725,450	N/A
17.05.2001	Yuen Tin Fan, Francis	Bonus issue	450,800	N/A
17.05.2001	Peter Anthony Allen	Bonus issue	36,000	N/A
17.05.2001	Yang Fan Shing, Andrew	Bonus issue	13,299,207	N/A
17.05.2001	Luk Kin Yu, Peter	Bonus issue	763,060	N/A
17.05.2001	Lee Ho Sang	Bonus issue	823,060	N/A

As a result of the above dealings, the current shareholding of the above persons in PCI are as follows:

Li Tzar Kai, Richard*	370,352,700
Pacific Century Regional Developments Limited*	370,352,700
Yuen Tin Fan, Francis	2,704,800
Peter Anthony Allen	216,000
Yang Fan Shing, Andrew	79,795,242
Luk Kin Yu, Peter	4,578,362
Lee Ho Sang	4,938,362

* Li Tzar Kai, Richard is a director of Pacific Century Regional Developments Limited, the holding company holding 44.78% of PCI and is deemed to be interested in the shares of PCI by virtue of his interest in Pacific Century Regional Developments Limited.

Messrs. Yuen, Allen, Yang, Luk and Lee are directors of PCI. Pacific Century Regional Developments Limited is the controlling shareholder of PCI holding approximately 44.78% of its issued share capital.