

Press Releases

Possible voluntary conditional offer by Goldman Sachs (Asia) L.L.C. on behalf of DBS Diamond Holdings Ltd, a wholly owned subsidiary of The Development Bank of Singapore Ltd, to acquire the whole of the issued share capital of Dao Heng Bank Group Limited - Disclosure of dealings in relevant securities in Dao Heng Bank Group Limited

28

June

2001

The Executive received the following disclosure of dealings in the ordinary shares of Dao Heng Bank Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Average price (HK\$)	Highest Price (HK\$)
27 June 2001	Goldman Sachs (Asia) L.L.C.	Bought	2,500	62.25	62.25
27 June 2001	Goldman Sachs (Asia) L.L.C.	Sold	10,000	62.00	62.00
27 June 2001	Mr Harry Richard Wilkinson	Sold	10,000	62.00	N.A.

Goldman Sachs is the financial adviser to DBS Diamond Holdings Ltd.

Mr Wilkinson is a director of Dao Heng Bank Group Limited. Following this disposal, Mr Wilkinson will cease to hold any shares in Dao Heng Bank Group Limited.