

Voluntary Conditional Cash Offer for
Melco International Development Limited by Lasting Legend Limited

26 October 2001

The Executive has received the following disclosure of dealing in shares of Chinese Estates Holdings Limited:

Persons Dealing	Chinese Estates Holdings Limited	Price	Quantity	Value
24 October 2001	Lasting Legend Limited	Bought	28,000	1.15
				62,597,307 (51.7%)