

Press Releases

Voluntary conditional cash offer for China Motor Bus Company, Limited
by Asia Time Investments Limited

23 August 2002

The Executive received the following disclosure of dealing in shares of China Motor Bus Company, Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)	Resulting Balance
Fritz Helmreich	22 August 2002	Bought	6,800	\$68.50	19,422,701 (42.46%)

Fritz Helmreich is a director of China Motor Bus Company, Limited. The resulting balance includes holdings of parties acting in concert with Fritz Helmreich.