

Press Releases

Conditional cash offer for all shares in

Matsunichi Communication Holdings Limited

formerly known as Matsunichi Communication Technology Limited

formerly known as Matsunichi Communication Technology Limited

United States

Matsunichi Communication Technology Limited dealt in the ordinary shares of Matsunichi Communication Holdings Limited as disclosed to the Securities and Futures Commission of Hong Kong on a voluntary basis and

in accordance with the Securities and Futures Ordinance

and the Securities and

Future Commission

of Hong Kong

on a voluntary basis

and

the Securities and

Jade Forest is a company wholly-owned by Mr. Pan Su Tong. After the above dealings, Jade Forest owns 395,802,875 shares (67.17%) in Matsunichi Communication Technology Limited.