| Possible privatisation of Kerry Properties Limited by Kerry Holdings Limited by way of a scheme of arrangement - |    |            |   |  |  |  |
|--|----|------------|---|--|--|--|
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**Press Releases** 

| The                  |
|----------------------|
| Disclosing           |
| Party                |
| belongs to a         |
| family trust         |
| of Mr Kuok ockaN     |
| Hock Nien,           |
| Chairman off         |
| Kerry Group          |
| Limited,             |
| which whoyli¾ ¤      |
| ownsl <b>Keern</b> y |
| Holdings             |
| Limited.             |
|                      |

20 May Billet Assets Bought 242,455 3,476 245,931 N/A 2003 Limited

Funny 20 May 2003 Whale 371,536 Bought 5,32\$6 Investments Limited

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|                |                              |            |        |         |            |     | which wholly<br>owns Kerry<br>Holdings<br>Limited.  |
|----------------|------------------------------|------------|--------|---------|------------|-----|---|
| 20 May<br>2003 | Luxhart<br>Assets<br>Limited | 10,251,033 | Bought | 146,968 | 10,398,001 | N/A | The Disclosing Party belongs to a family trust of Mr Kuok Hock Nien, Chairman of Kerry Group Limited, which wholly owns Kerry Holdings Limited. |
| 20 May<br>2003 | Dime Group<br>Limited        | 496,645    | Bought | 7,120   | 503,765    | N/A | A charitable foundation set up by Mr Kuok Hock Nien, Chairman of Kerry Group Limited, which wholly owns Kerry Holdings Limited.                 |

Note 1: The Disclosing Party has elected to receive Final Scrip Dividend Shares (as defined in the circular of Kerry Properties Limited (KPL) dated 30 April 2003) under the scrip dividend scheme in relation to the final dividend for the year ended 31 December 2002.

Note 2: This represents the estimated total number of KPL shares that would be allocated to the Disclosing Party and is subject to confirmation by KPL.

Note 3: The resultant balance has been calculated based on the estimated number of shares allocated.

Ends