

## Press Releases

Voluntary conditional offer for shares in Yu Ming Investments Limited (Yu Ming)

by Yu Ming Investment Management Limited (YMIML)

22 December

on behalf of Megaland Development Limited (Megaland)

2003

The Executive has received the following disclosure of dealings in shares of Yu Ming Investments Limited:

| Party                | Date of Dealing     | Bought/Sold | No. of Shares | Unit Price | Resulting Balance                                                                       |
|----------------------|---------------------|-------------|---------------|------------|-----------------------------------------------------------------------------------------|
| Warren Lee<br>Wa Lun | 22 December<br>2003 | Bought      | 7 0,000       | \$0.29     | 11,792,000<br>shares in Yu Ming<br>(0.70% of the<br>issued share<br>capital of Yu Ming) |

Mr. Lee Wa Lun, Warren is a director of YMIML which is owned as to 75% by Megaland (the offeror). Megaland is whr 90