

Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation
Disclosure of Dealings in Relevant Securities of Hong Kong Catering
Management Limited (HK Catering)

9 March 2004

The Executive received the following disclosure of dealings in the securities of HK Catering pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in share options of HK Catering:

Date of Dealing	Identity of person dealing	Exercise price (HK\$)	Exercise period	Nature of dealing	No. of Options exercised	Unit Price (HK\$)	No. of voting shares concerned
8 March 2004	Chiu Wai	0.48	1 Sept 2002- 30 Sept 2011	Exercise of options	600,000	0.48	600,000

As a result of the above dealings, Mr Chiu Wai holds 1,110,000 shares in HK Catering (representing 0.34% in HK Catering's issued share capital) and does not hold any options in HK Catering.

Mr Chiu Wai is an executive director of Hong Kong Catering Management Limited.