

Press Releases

Proposed Privatisation of Beijing Yanhua by Sinopec Corp by way of Merger by Absorption

Disclosure of Dealings in Relevant Securities in Sinopec Beijing Yanhua Petrochemical Company Limited (Yanhua)	22 February 2005
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The Executive has received the following disclosure of dealings in the ordinary shares of Yanhua pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Identity of Company (Person Dealing)	Bought/Sold	Number of Shares	Unit Price (HK\$)
21 February 2005	Morgan Stanley Dean Witter Asia Limited	Bought	56,000 (Note 1)	\$3.7
21 February 2005	Morgan Stanley Dean Witter Asia Limited	Sold	6,000,000 (Note 2)	\$3.675

Note 1: represents index arbitrage trading.

Note 2: Represents delta hedging against Dealing