Press Releases

Voluntary Conditional Cash Offers by Ease Ever Investments Limited
Disclosure of Dealings in Relevant Securities of Elec & Eltek

3 January 2005

The Executive received the following disclosure of dealings in the securities of Elec & Eltek pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in ordinary shares of Elec & Eltek:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Unit Price (HK$)
31 Dec 2004	Kingboard Chemical Holdings Limited	Bought	55,000	1.90

As a result of the above dealings, Kingboard Chemical Holdings Limited holds 1,162,293,764 shares in Elec & Eltek (representing 94.91% in Elec & Eltek's issued share capital).

Ease Ever Investments Limited is an indirect wholly owned subsidiary of Kingboard Chemical Holdings Limited which is therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends