

Press Releases

Possible very substantial acquisition of shares in Hanny Holdings Limited ("Hanny") by Famex Investment Limited ("Famex"), a wholly-owned subsidiary of ITC Corporation Limited ("ITC") and possible conditional mandatory cash offers by Kingston Securities Limited for and on behalf of Famex for all the issued shares and outstanding convertible bonds of Hanny (other than those already owned by or agreed to be acquired by Famex and parties acting in concert with it (except Cobbleford Limited) as announced on 1 September 2006

25 September
2006

Disclosure of dealings in the shares in Hanny

The Executive received the following disclosure of dealings in the shares in Hanny pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in the shares in Hanny:

Party	Date of Dealing	Bought/Sold	No. of Hanny Shares	Unit Price
Dr. Yap, Allan	22 September 2006	Election of scrip dividend	56,260	\$3.466
Famex	22 September 2006	Election of scrip dividend	1,047,609	\$3.466
Dr. Chan Kwok Keung, Charles	22 September 2006	Election of scrip dividend	27,697	\$3.466

Ends

Notes:

1. Dr. Yap is a director of Hanny and subsidiaries of ITC and since 1 September 2005 is an associate of each of ITC and Hanny by virtue of Class 3 of the definition of Associate as set out in the Takeovers Code.

2. Assuming the Stock Exchange of Hong Kong Limited has granted the listing of and permission to deal in the new shares to be issued pursuant to the scrip dividend scheme relating to the final dividend for the year ended 31 March 2006, a total of 2,097,260 shares will be issued and allotted on 29 September 2006. Subsequently, there will be 252,552,329 shares of Hanny in issue. In this regard, Dr. Yap (holding 4,850,000 shares in Hanny) will be interested in 56,260 shares, representing 1.94% of the enlarged issued share capital of Hanny.

3. Famex is the offeror. 6 share dividend for OG

