

**Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom)
by way of a scheme of arrangement**

Disclosure of dealings in the relevant securities of Netcom

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
Citigroup Global Markets Limited	20 June 2008	Shares	Buy	93,000	(H) HK\$22.45 (L) HK\$22.10

Notes

1. Citigroup Global Markets Limited is an exempt principal trader connected with Netcom.

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Party	Date	Description of options/ derivatives	Exercise price	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Citigroup Global Markets Limited	20 June 2008	Put Option	HK\$26.00	20 June 2008	-	Exercising of a pre- existing put option by a client	15,000	26.00	-

Notes

1. Citigroup Global Markets Limited is an exempt principal trader connected with Netcom.