

**Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom)
by way of a scheme of arrangement**

Disclosure of dealings in the relevant securities of Netcom

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Citigroup Global Markets Financial Products LLC	24 June 2008	Put Option	HK\$24.00	24 June 2008	183	Exercising of a pre- existing put option by a client	91,500	24.00	Nil