



DEALING DISCLOSURES

Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom) by way of a scheme of arrangement

Disclosure of dealings in the shares of Unicom

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Bear Stearns & Co., Inc.	21 July 2008	Buy	2,000	16.26	--
Bear Stearns & Co., Inc.	21 July 2008	Buy	10,000	16.34	--

Notes

1. Bear Stearns & Co., Inc. is an associate because it is associated with JP Morgan Chase & Co. which is in the same group as the financial adviser of Unicom.