

## Press Releases

Voluntary conditional general offer by Standard Chartered Bank (Hong Kong) Limited on behalf of Toll (BVI) Limited for all the shares in the share capital of BALtrans Holdings Limited and to cancel all outstanding options

23  
January  
2008

Disclosure of dealings in the securities of BALtrans Holdings Limited

The Executive received the following disclosure of dealings in the securities of BALtrans Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the securities of BALtrans Holdings Limited:

| Party                | Date of Dealings | Options / Derivatives | Exercise Price (HK\$) | Exercise Period        | No. of Options/ Derivatives | Nature of Dealings  | Unit Price (HK\$) | Number of Voting Shares Concerned |
|----------------------|------------------|-----------------------|-----------------------|------------------------|-----------------------------|---------------------|-------------------|-----------------------------------|
| Lau Siu Wing         | 23 January 2008  | Options               | 2.045                 | 4/5/2007 to 3/5/2009   | 500,000                     | Exercise of Options | 2.045             | 500,000                           |
|                      |                  | Options               | 2.950                 | 17/8/2007 to 16/8/2010 | 400,000                     | Exercise of Options | 2.950             | 400,000                           |
|                      |                  | Options               | 5.850                 | 7/9/2007 to 6/9/2011   | 100,000                     | Exercise of Options | 5.850             | 100,000                           |
| Wai Chung Hung David | 23 January 2008  | Options               | 2.045                 | 4/5/2007 to 3/5/2009   | 500,000                     | Exercise of Options | 2.045             | 500,000                           |

Ends

1. Mr Lau Siu Wing and Mr Wai Chung Hung David are directors of BALtrans Holdings Limited.