

Press Releases

Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom) by way of a scheme of arrangement of Netcom under Section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the shares of Unicom

6
June
2008

The Executive received the following disclosure of dealings in the shares of Unicom pursuant to Rule 22 of the Hong Kong Code on Takeovers and Merger:

Details of dealings in the shares of Unicom:

Details of dealings by an exempt principal trader

Party	Date	Description of Relevant Securities	Purchase / Sale	Total No.	Highest (H) and Lowest (L) Prices Paid or Received (HK\$)
JP Morgan Whiefriars Inc. (Note 1)	5 June 2008	Shares	Buy	-	(H) (L)
			Sell	308,000	(H) 15.44 (L) 15.14

Details of dealings in ordinary shares:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance and percentage of class
Bear Stearns International Limited (Note 2)	4 June 2008	Bought	300,000	15.14	-

Details of dealings in options or derivatives

Options / Derivatives					Dealings				
Party	Date of Dealing	Description	Exercise Price (HK\$)	Exercise Period	No. of Derivatives	Nature of Dealings	Price Per Unit (US\$)	Number of voting Shares Concerned	Resultant Balance
Citibank N.A. (Note 3)	4 June 2008	Portfolio swap transactions which include Unicom ADR shares				Purchasing of position to hedge against pre-existing swap positions	19.24478	205,000	205,000

Ends

Notes:

