

Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom) by way of a scheme of arrangement of Netcom under Section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the shares of Unicom

17 June 2008

The Executive received the following disclosure of dealings in the shares of Unicom pursuant to Rule 22 of the Hong Kong Code on Takeovers and Merger:

Details of dealings in the shares of Unicom:

Details of dealings by an exempt principal trader

JP Morgan Whitefriars Inc. (Note 1)	16 June 2008	Shares	Buy	-	-
			Sell	42,000	(H) 14.76 (L) 14.76
JP Morgan Securities Limited (Note 2)	16 June 2008	Shares	Buy	174,000	(H) 14.80 (L) 14.80
			Sell	-	-

Ends

Notes:

1. JP Morgan Whitefriars Inc. is an exempt principal trader connected with Unicom. The trades relate to trading of shares to hedge against pre-existing derivatives and/or continuous trading programs.

2. JP Morgan Securities Limited is an exempt principal trader connected with Unicom. The trades relate to trading of shares to hedge against pre-existing derivatives and/or continuous trading programs.