

Practice Note 1 - Partial offers Highlights

ORACTICEȚI.OTEȚI 0. ÎCLARIIESI AINUMBERIOFIISSUESI CONCE
PARTIALIOFFERS Î)TISTATESITHATIPARTIALTOFFERSCANBE
OFITHEÎHSHAREÎREGISTERIMETHODYFORHCOMMUNICAT
LIGHTIOFIAINUMBERIOFICASES ÎTHE%XREUTIVEREGISTERMENT
THESEIMETHODSIANDÎHASIAMENDEDIOPARTIALOFFERS
PARTIALIOFFERIBYIWAYIOFITHEÎHSHAREÎREGISTERIMETHODY
ADOPTEDIIFITHEÎRECORDIDATEIISNOTALTERED I

!SİEXPLAINEDİNİ0. İİFİTHEİSHARERETRICONFIRMATIONSQİA5
THEİOFFERİISİMADĖFORİAISPECİICINAPORTIONTOFEACHES
SHARESİTHATİAREİREGISTEREDİINİHISNAMEİONİTHEİRECOR
)NİTHISİINSTANCEİANİACCEPTINGİSHAKEOVERSİOANELIRU
MINIMUMİNUMBERİOFİTHEİSHARESİHELDİBYİTHİMONİTHEİRECI
DATEİWILLİBEİACCEPTEDİBYİTHEİOFFERİFORTİFTHEİOFFERİBE
UNCONDITIONALİ)NİSUCHİCASESİİARECORDİDATEİTOİAISCER
ASSUREDİACCEPTANCESİANDİWHEREİRELEVANTİENTITLEMEN
SEEİ2ULEİİMUSTİBEİANNOUNCEDİALONGİWITHİTHEİTERM
PARTIALİOFFERİINİTHEİANNOUNCEMENTİOFİAJRMİNCİNOTİAİP
THEİPARTIALİOFFERİISSUEDİUNDERİ2ULEİİOFİTHEİ4AKEO

4HEİCOMMONİPOOLİMETHODİİSİWHEREİSPDATEİONTİPERİACTİ
UPİBALONG4a0A%İE0ASUNG0 NpHP THEİ4AKEOVERSİ4EAM
MONTHSİENDEDİ İ-AR

DATE IS SET AT 11 PM ON THE SAME DATE AS THE FIRST CL
DATE OF AN OFFER WHICH MUST BE AT LEAST 1 DAYS AND
NOT MORE THAN 1 DAYS FROM THE DATE ON WHICH THE OF
DOCUMENT IS POSTED TO SHAREHOLDERS 2ULE 1 OF THE 4A
#ODE 1) IT FOLLOWS THAT ONLY THOSE SHARES VOTED AND O
BY SHAREHOLDERS WHOSE NAME S APPEAR ON THE SHARE RE
1 PM ON THE RECORD DATE WOULD BE COUNTED FOR ACCE
AND FULFILLMENT OF THE VOTING REQUIREMENT UNDER 2ULE 1
OFFEROR MAY NOT MOVE THE RECORD DATE FROM THE FIRST
DAY TO A LATER DATE IN THE HOPE THAT IT WOULD IMPROVE
RESULTS AND OR ACCEPTANCE LEVELS 4HE REASON FOR THE
THE CHANGE OF RECORD DATE WOULD GIVE RISE TO VARIOU
COUNTING ISSUES IN RESPECT OF BOTH ACCEPTANCE AND W
RELEVANT VOTING LEVELS WHICH WOULD LEAD TO UNACCEP
UNCERTAINTY AND CONFUSION 11

)NİTHEİCASEİOFİTHEİCOMMONİPOOLİMETHOD İFİTHEİRELEVA
ACCEPTANCEİANDİVOTINGİTHRESHOLDSİHAVEİNOTİBEENİMET

4AKEOVERSİ0ANELİRULESİNOİGENERALİC Hung Hing Printing Group Ltd

/Nİ İ!PRILİ İTHEİ4AKEOVERSİANDİ-ERGERSİ0ANELİRULEDİTHATİTHER
ACTINGİINİCONCERTİWITHİTHEİFAMILYİOFİTHEİ@EP MILT HIASİ

THE TAKEOVERS BULLETIN IS AVAILABLE UNDER
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& FEEDBACK AND COMMENTS ARE WELCOME AND CAN BE SENT TO
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