



Announcement

17 September 2010



Company and its subsidiaries) to proceed with the proposed allotment and issue of A shares by way of public offering of new shares which are proposed to be listed on the Shenzhen Stock Exchange.

It is noted that the closing share price of the Company increased from \$0.63 on 1 June 2010 to \$1.04 on 7 September 2010. The average daily trading volume was about 63,000 shares during this period. Upon resumption of trading on 8 September 2010, share price of the Company closed up 21.15% at \$1.26. As at 16 September 2010, it closed at \$1.08, representing an increase of 71.4% over the closing price of \$0.63 on 1 June 2010.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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