



8 February 2010

**High Concentration of Shareholding  
in  
G-Vision International (Holdings) Limited (Stock Code: 657)**

the concentration of the shareholding of G-Vision International (Holdings) Limited  
ed number of shareholders as at 22 January 2010.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 22 January 2010, 17 shareholders held an aggregate of 328,008,028 Shares, representing 16.91% of the issued Shares. Such shareholding, together with 1,452,037,841 Shares held aggregately by the 2 substantial shareholders, namely, Kong Fai International Limited and Golden Toy Investments Limited, and an independent non



It is noted that the closing share price of the Company surged 131.2% from \$0.173 on 13 January 2010 to \$0.400 on 22 January 2010. Subsequently, the share price of the Company further surged to close at \$0.570 on 5 February 2010, representing an increase of 229.5% from its closing price of \$0.173 on 13 January 2010. During the period from 13 January 2010 to 5 February 2010, there was no announcement published by the Company.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares.**