



Announcement

13 October 2009

High Concentration of Shareholding in iOne Holdings Limited (Stock Code: 982)



It is noted that the Company's Shares traded between \$1.50 and \$2.20 in the first half month of July and closed at \$2.00 on 16 July 2009 preceding a suspension on 17 July 2009. Trading in the Shares resumed on 22 July 2009 following the announcement of a general cash offer of \$0.66 per offer share made by Mr. Pong Wai San, Wilson ("Mr. Pong"). Despite the discounted offer price, Share price continued to rise thereafter.

Following the closure of the general cash offer on 18 September 2009, the Company announced on 23 September 2009 that Mr. Pong had placed down 8,000,000 Shares