MEMORANDUM OF UNDERSTANDING

[redacted]

BETWEEN

[redacted]

AND

SECURITIES AND FUTURES COMMISSION, HONG KONG

Insider investigations and market manipulation investigations is another important role of Finansinspektionen. The Securities Market Department is responsible for supervising the securities market. Apart from trading as such and functions on the [redacted]

[redacted]

market, this supervisory responsibility also includes inter alia securities exchanges, and clearing organisations, fund management companies, investment firms and the securities business carried out by banks and also branches within the EEA-area.

(b) Securities and Futures Commission, Hong Kong ("SFC")

[redacted]

does not affect any arrangements under other Memoranda to which either Authority may be a party; and

(c) The Authorities recognize the need for and desirability of providing mutual assistance and the exchange of information to assist each other in securing compliance with their respective laws or regulatory requirements. A request for [redacted]

(i) where the request would require the requested Authority to act in a manner that would violate its laws;

[redacted]

(c) enforcement of the laws and regulatory requirements relating to leveraged foreign exchange trading;

(d) promoting and securing the fitness and properness of dealers, investment advisers, leveraged foreign exchange traders and other financial market practitioners, promoting high standards of fair dealing and integrity in their conduct of business;

(e) enforcement of the laws and regulatory requirements relating to insider dealing, [illegible]

securities, futures contracts, and other investment products;

(f) ensuring compliance by issuers of and offerors for securities, and directors, officers

[redacted]

[redacted]

[redacted]

[redacted]

Appendix A.

(b) Requests for information or assistance will specify the following:

(i) a general description of the information sought by the requested Authority (including the identity of person, etc.);

(ii) the purpose for which the information is sought;

(iii) a general description of the nature of the case and the conduct or suspected conduct which gives rise to the request;

[redacted]

information can be provided under the terms of this Memorandum. In any case where the request cannot be accepted completely, the requested Authority will consider whether part of the information or assistance requested may be provided or

[redacted]

(a) Assistance or information will be provided by an Authority only for the purposes of assisting the other Authority to this Memorandum in the performance of its regulatory functions. Any assistance or information provided under this [illegible]

regulatory functions and should not be disclosed to any third parties, without the prior consent of the requested Authority. Each Authority will establish and maintain such safeguards as are necessary and appropriate to protect the confidentiality of such information.

(b) When the requesting Authority discloses information to another person, the requesting Authority will obtain an undertaking from the other person that it will maintain the confidentiality of the information, except when disclosure is required pursuant to a legally enforceable demand.

(c) If either Authority [illegible]

(d) The Authorities may agree on such practical measures as may be necessary to facilitate the implementation of this Memorandum.

10. CONTACT PERSONS

[redacted]

contacts as set out in Appendix A unless otherwise agreed. Appendix A may be amended by the relevant Authority upon written notice to the other Authority.

11. TERMINATION

[redacted]