SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Cooperation Agreement

between

The Hong Kong Securities and Futures Commission

and

The Abu Dhabi Global Market Financial Services Regulatory Authority

Contents

Co-operation Agreement

between

Hong Kong Securities and Futures Commission ("SFC")

and

Abu Dhabi Global Market (ADGM) Financial Services Regulatory Authority (FSRA)

1. Definitions

2. Introduction

2.1.1. The Authorities share a mutual desire to stay abreast of innovation in financial services in their respective markets. Both Authorities have established Innovation Functions in order to do so:

2.1.2. The FSRA launched the Regulatory Laboratory ("RegLab") in November 2016 to provide a controlled environment for Innovator Businesses to develop and test innovative solutions that promote efficiency and consumer choices in the financial sector, and to support FSRA in the development of risk-appropriate and effective regulations for such innovation.

2.1.3. The SFC established the Fintech Contact Point (FTCP) in March 2016 to enhance communication with businesses involved in the development and application of Fintech in Hong Kong. The purpose of the FTCP is to facilitate the Fintech community's understanding of the current regulatory regime, and to enable the SFC to stay abreast of the development of Fintech in Hong Kong.

3. Purpose

3.1.1. The purpose of this Co-operation Agreement is to provide a framework for co-operation and referrals between the Innovation Functions of each [illegible]

5.1.3. Emerging trends and developments;

5.1.4. Regulatory issues pertaining to innovation in financial services; and

5.1.5. Information on organisations or bodies which lead efforts to promote innovation in financial services.

Potential joint innovation projects

[redacted]

7.1.3. In the event of the termination of this Co-operation Agreement, information obtained under this Co-operation Agreement will continue [redacted]

Executed by the Authorities:

Julia Leung
Deputy Chief Executive Officer and

Philippe Richard
International Affairs Director