

13 June 2017

Co-operation Agreement

AUSTRALIA

Australian Securities &
Investments Commission

HONG KONG

Securities and Futures Commission

**SECURITIES AND
FUTURES COMMISSION**

證券及期貨事務監察委員會

ASIC

Australian Securities & Investments Commission

證監會

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[illegible]

and

1. Definitions

[illegible]

2.1. The Authorities share a mutual desire to stay abreast of innovation in financial services in their respective markets. Both Authorities have established Innovation Functions in order to do so:

2.1.1. ASIC established an Innovation Hub in March 2015 to assist innovative Fintech businesses navigate ASIC's regulatory system.

Through its Innovation Hub, ASIC engages with the Fintech

community, provides assistance to innovative Fintech start-ups and

liaises with Fintech experts through ASIC's Digital Finance Advisory Committee.

2.1.2 The SEC established the Fintech Contact Point (FCP) in March 2016

to enhance communication with businesses involved in the

Information sharing

5.2. The Authorities intend to share information about innovations in financial services in their respective markets where appropriate. This may include

[REDACTED]

but is not limited to:

5.2.1. Emerging trends and developments;

5.2.2. Regulatory issues pertaining to innovation in financial services; and

5.2.3. Information on organisations or bodies which lead efforts to promote innovation in financial services.

5.2.4. Potentially relevant innovation needs to

[REDACTED]

5.3. Authorities intend to consider participating in joint innovation projects on the application of novel financial technologies.

6. Confidentiality & Permissible Uses

6.1. Any information disclosed by one Authority to the other Authority under this Co-operation Agreement, unless otherwise stated, should be treated by the other Authority as confidential information.

6.2. An Authority that receives confidential information under this Co-operation Agreement will only disclose that information in accordance with the disclosure permitted under its applicable laws and requirements. The Authorities intend that the sharing or disclosure of confidential information will not constitute a waiver of privilege or confidentiality of such information.

[REDACTED]

7. Term

7.1. This Co-operation Agreement takes effect from the date of execution and will

~~terminate automatically if not renewed by either of the Authorities by the~~
~~13 June 2017~~

