

12 May 2017

Co-operation Agreement

UNITED KINGDOM

HONG KONG

Financial Conduct Authority

Securities and Futures Commission

Contents

1. Definitions	3
2. Introduction	4
3. Purpose	4
4. Principles	4
5. Scope of assistance	4
6. Confidentiality & Permissible Uses	5
7. Term	6
8. Amendment	6
Appendix 1: Authority-wide contact details	7

Co-operation Agreement between

Financial Conduct Authority ("FCA")

Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS

and

Securities and Futures Commission

("SFC")

Securities and Futures Commission
35/F, Cheung Kong Center
2 Queen's Road Central, Hong Kong

1. Definitions

For the purposes of this Co-operation Agreement, unless the context requires otherwise:

2. Introduction

2.1 The Authorities share a mutual desire to stay abreast of innovation in

established Innovation Functions in order to do so:

2.1.1 The FCA launched 'Project Innovate' in October 2014, with the objective of encouraging innovation in financial services in the interests of consumers by supporting Innovator Businesses with a

promoting effective competition in the interests of consumers. Project Innovate is led by the FCA's Innovation Hub.

Information sharing

5.2. The Authorities intend to share information about innovations in financial services with the competent authorities where appropriate. This may include

[REDACTED]

but is not limited to:

- 5.2.1. Emerging trends and developments;
- 5.2.2. Regulatory issues pertaining to innovation in financial services; and
- 5.2.3. Information on organisations or bodies which lead efforts to promote innovation in financial services.

Potential joint innovation projects

6.2. The Authorities intend to consider participation in joint innovation projects on the

[REDACTED]

7. Term

7.1. This Co-operation Agreement takes effect from the date of execution and will continue to have effect until terminated by either of the Authorities by the

[REDACTED]

[REDACTED]

[REDACTED]

giving of at least 30 days' written notice of termination to the other Authority.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

12/5/2017

12/5/2017

the existing Memorandum of Understanding between the two Authorities

Appendix 1: Authority-wide Contact Details

FCA: Head of Department, Project Innovate
Financial Conduct Authority
25 The North Colonnade
London, E14 5HS
United Kingdom

SFC: Fintech Contact Point
Securities and Futures Commission
35/F, Cheung Kong Center
2 Queen's Road Central, Hong Kong