12 May 2017

Co-operation Agreement

UNITED KINGDOM	HONG KONG
Financial Conduct Authority	Securities and Futures Commission

Contents

Co-operation Agreement between

[redacted]

[redacted]

Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS

and

[redacted]

[redacted]

("SFC")

Securities and Futures Commission
35/F, Cheung Kong Center
2 Queen's Road Central, Hong Kong

1. Definitions

[redacted]

[redacted]

[redacted]

2. Introduction

2.1 The Authorities share a mutual desire to stay abreast of innovation in [redacted] established Innovation Functions in order to do so:

2.1.1 The FCA launched 'Project Innovate' in October 2014, with the objective of encouraging innovation in financial services in the interests of consumers by supporting Innovator Businesses with a [redacted] promoting effective competition in the interests of consumers. Project Innovate is led by the FCA's Innovation Hub.

Information sharing

5.2. The Authorities intend to share information about innovations in financial [redacted]

but is not limited to:

5.2.1. Emerging trends and developments;

5.2.2. Regulatory issues pertaining to innovation in financial services; and

5.2.3. Information on organisations or bodies which lead efforts to promote innovation in financial services.

Potential joint innovation projects

[redacted]

7. Term

7.1. This Co-operation Agreement takes effect from the date of execution and will [redacted]

giving of at least 30 days' written notice of termination to the other Authority.

[redacted]

12/5/2017 12/5/2017

[redacted]

Appendix 1: Authority-wide Contact Details

FCA: Head of Department, Project Innovate
Financial Conduct Authority
25 The North Colonnade
London, E14 5HS
United Kingdom

SFC: Fintech Contact Point
Securities and Futures Commission
35/F, Cheung Kong Center
2 Queen's Road Central, Hong Kong