

MEMORANDUM OF UNDERSTANDING

SECURITIES AND
FUTURES COMMISSION
證券及期貨事務監察委員會

SFC
證監會

1975

United States Commodity Futures Trading
Commission

Securities and Futures Commission

COOPERATION AND THE EXCHANGE OF INFORMATION

REPRESENTATION OF CROSS-BORDER COVERED ENTITIES
[REDACTED]
[REDACTED]
[REDACTED]

100

7. "Cross-Border Covered Entity" means:

a. A Covered Entity of both the CFTC and the SFC;

b. A Covered Entity of one Authority that has been approved by the other Authority.

11. "Local Authority" means the Authority in whose jurisdiction a Cross-Border Covered Entity that is the subject of an On-Site Visit is physically located.

12. "Visiting Authority" means the Authority conducting an On-Site Visit, ^{licensure, approval, designation, recognition, qualification, or registration by the other Authority;}

Δ Covered Entity in one jurisdiction that controls or is controlled by a Covered Entity in another jurisdiction.

14. This MOU does not create any legally binding obligations, confer any rights, or supersede domestic laws. This MOU does not confer upon any Person the right or ability directly or indirectly to obtain, suppress, or exclude any information or to request for assistance under this MOU

15. This MOU is not intended to limit or condition the discretion of an Authority in any way in the discharge of its regulatory responsibilities or to prejudice the individual responsibilities or autonomy of any Authority. This MOU does not limit an Authority to taking solely those measures described herein in fulfillment of its supervisory functions, or preclude Authorities from sharing information or documents with respect to Persons

General

- a. General supervisory issues, including regulatory, oversight, or other related developments;
- b. Issues relevant to the operations, activities, and regulation of Cross-Border Covered Entities; and
- c. Any other area of mutual supervisory interest

[REDACTED]

19. The Authorities recognize in particular the importance of close cooperation in the event that a Cross-Border Covered Entity, particularly one whose failure likely would be systemically important to an Authority, experiences, or is threatened by, a potential financial crisis or other emergency situation.

[REDACTED]

20. Cooperation will be most useful in, but is not limited to, the following circumstances

where issues of common regulatory concern may arise:

a. The initial application with the CFTC or the SEC for registration of a Cross-Border Covered Entity.

[REDACTED]

1. [REDACTED]

2. [REDACTED]

3. [REDACTED]

4. [REDACTED]

5. [REDACTED]

6. [REDACTED]

7. [REDACTED]

8. [REDACTED]

9. [REDACTED]

10. [REDACTED]

11. [REDACTED]

12. [REDACTED]

13. [REDACTED]

14. [REDACTED]

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20. [REDACTED]

21. [REDACTED]

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23. [REDACTED]

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33. [REDACTED]

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38. [REDACTED]

39. [REDACTED]

40. [REDACTED]

41. [REDACTED]

42. [REDACTED]

43. [REDACTED]

44. [REDACTED]

45. [REDACTED]

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47. [REDACTED]

48. [REDACTED]

49. [REDACTED]

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51. [REDACTED]

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96. [REDACTED]

97. [REDACTED]

98. [REDACTED]

99. [REDACTED]

100. [REDACTED]

1. The first part of the document is a title page. It contains the title "THE HISTORY OF THE UNITED STATES OF AMERICA" and the author "BY JAMES MADISON".

Periodic Meetings

26. Representatives of the Authorities intend to meet when appropriate to update each other on their respective functions and regulatory oversight processes and plans.

common interest relating to the supervision of Group B and Group C entities.

- a. The Visiting Authority intends to provide advance notice to the Local Authority of the intended time of the On-Site Visit and the intended time of the On-Site Visit for and the purpose of the On-Site Visit.

and scope of, the On-Site Visit. Other than in exceptional circumstances, the Visiting Authority will notify the Local Authority prior to notifying the Cross-Border Covered Entity.

- b. The Local Authority will endeavor, if so requested, to share any relevant reports, or information contained therein, related to examinations it may have undertaken of the Cross-Border Covered Entity.
- c. The Authorities will endeavor, if so requested, to assist each other regarding On-Site Visits, including providing information that the Visiting Authority may request and that is available prior to the On-Site Visit; cooperating and consulting in reviewing, and providing information to the Cross-Border Covered Entity regarding the contents of public and non-public Books and

34. If an Authority ("Receiving Authority") receives, via a party that is not a signatory to this MOU, non-public information originally provided by the other Authority

oversight of a Cross-Border Covered Entity that the Receiving Authority is aware was obtained by the third party from the Disclosing Authority on a confidential basis, the Receiving Authority will use and treat the information in accordance with the terms of this MOU.

35. The restrictions in this Article do not apply to an Authority's use of information it obtains directly from a Cross-Border Covered Entity, whether during an On-Site Visit or otherwise. However, where non-public information is provided to the Requesting Authority pursuant to a provision of this MOU, the restrictions in this MOU apply to the use of the information by that Requesting Authority.

ARTICLE SEVEN: CONFIDENTIALITY OF INFORMATION AND ONWARD SHARING

36. Except as provided in Paragraph 27, each Authority will keep any Confidential Information

ARTICLE EIGHT: AMENDMENTS

40. The Authorities will periodically review the functioning and effectiveness of cooperation arrangements between them with a view, *inter alia*, to expanding or altering the scope or operation of this MOU should that be judged necessary. This MOU may be amended.

with the written consent of the Authorities referred to in Paragraph 1.

ARTICLE NINE: EXECUTION OF MOU

[illegible]

CONTACT PERSONS

CFTC

Vince McGonagle
Director, Division of Market Oversight
Commodity Futures Trading Commission
1155 21st Street, N.W.
Washington, DC 20581
Phone: 202-418-5387
Fax: 202-418-5507
Email: vmcgonagle@cfta.gov

Christine Kung

Rico Leung

Stephen Po
Senior Director, Intermediaries Supervision

Securities and Futures Commission

2 Queen's Road Central, Hong Kong
Phone: (852) 2231 1633
Fax: (852) 2293 5933
Email: spo@sfc.hk

Greg Heaton
Senior Director, Licensing
Intermediaries Division
Securities and Futures Commission
35/F, Cheung Kong Center
2 Queen's Road Central, Hong Kong
Phone: (852) 2231 2066
Fax: (852) 2293 5832
Email: gregheaton@sfc.hk

