

## Hong Kong as a fund centre

Amid growing demand for wealth and asset management services from the Mainland, Hong Kong has been the preferred location for conducting asset management business thanks to a number of factors, including a strong institutional structure that upholds the rule of law, both free capital and information flows and not to mention a pool of skilled investment professionals like all of you here today, as well as our strong ties with mainland China.

## Renminbi Qualified Foreign Institutional Investor (RQFII) Scheme

The fund industry has been able to capitalise on opportunities arising from new policy developments, mainly as a result of our close collaboration with the Mainland, including the RQFII scheme, and the proposed Mainland-Hong Kong mutual recognition platform for public funds.

Undoubtedly, RQFII marks an important chapter in the history of Hong Kong's fund industry. The launch of the RQFII regime in December 2011 not only sets another major milestone in



formed a working group with the China Securitie