





1.	2013			27%	30%	38%
		13				
						2014
2.		DAX	CAC	14%	26% DAX	18%
3.	22%	225	57%			7%
4.			7%			
			11			
5.			3%		5%	
	11			H		
6.	2013					



7.

16%

2012

10% 9%



2013

8. 2013

9. 2012 7 16% 2013 27% 30% 38%

13 1

10. 2013



		2013				
			2013	2012	2011	2013
	-	23,306.39	2.9%	22.9%	-20.0%	10.57
	-	10,816.14	-5.4%	15.1%	-21.7%	8.02
	-	2,115.98	-6.7%	3.2%	-21.7%	10.63
	-	1,057.67	20.0%	1.7%	-32.9%	28.80
	- 225	16,291.31	56.7%	22.9%	-17.3%	23.54
	-	5,353.10	14.8%	13.5%	-15.2%	25.01
	-	8,611.51	11.8%	8.9%	-21.2%	24.57
	-	2,011.34	0.7%	9.4%	-11.0%	17.04
	-	3,167.43	0.0%	19.7%	-17.0%	13.54
	-	1,298.71	-6.7%	35.8%	-0.7%	14.46
	-	1,866.96	10.5%	10.3%	0.8%	18.03
	-	4,274.18	-1.0%	12.9%	3.2%	19.48
	-Nifty	6,304.00	6.8%	27.7%	-24.6%	16.82
	-	5,889.83	1.3%	33.0%	4.1%	17.17
	-VN	504.63	22.0%	17.7%	-27.5%	12.59
	-	16,576.66	26.5%	7.3%	5.5%	16.03
	-	4,176.59	38.3%	15.9%	-1.8%	25.74
	-	1,848.36	29.6%	13.4%	-0.0%	17.44
	- 100	6,749.09	14.4%	5.8%	-5.6%	16.63
	-DAX	9,552.16	25.5%	29.1%	-14.7%	16.22
	-CAC	4,295.95	18.0%	15.2%	-17.0%	18.41
PIIGS						
	-PSI20	6,558.85	16.0%	2.9%	-27.6%	
	-FTSEMIB	18,967.71	16.6%	7.8%	-25.2%	
	-ISEQ	4,539.43	33.6%	17.1%	0.6%	
	-ASE	1,162.68	28.1%	33.4%	-51.9%	17.57
	-IBEX	9,916.70	21.4%	-4.7%	-13.1%	
	-BUX	18,564.08	2.2%	7.1%	-20.4%	19.55
	-EGX30	6,782.84	24.2%	50.8%	-49.3%	
	-DFMGI	3,369.81	107.7%	19.9%	-17.0%	19.90
BRIC						
	-IBOV	51,507.16	-15.5%	7.4%	-18.1%	
	-MICEX	1,503.39	2.0%	5.4%	-16.9%	6.12



18.

2015

19.

2013

20.

21.

22.



2

23. 2013 10
10

2011



29.



33. 225 2012 23% 2013
 57%
 1.4
 2020 4

34. 2012 9% 36% 2013
 7% 22%

35. 18

36. 8 11



2013



37. 2012 3% 2013 7% 2

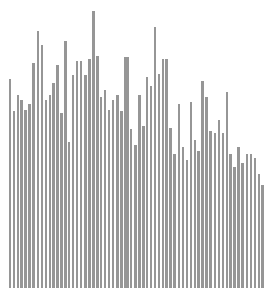
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38. 2013 6 20 13% 1 5 2%

4%

7 2009 8

39.





42. 7

11

