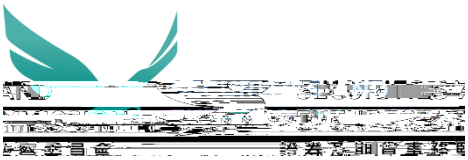


76 2024

2025 2 18

1. 2024

500 12.9% 28.6% 23.3%

6. 500 2024 12.9% 28.6% 23.3%
DAX 2024
5.7% 18.8% CAC 2024
2.2%

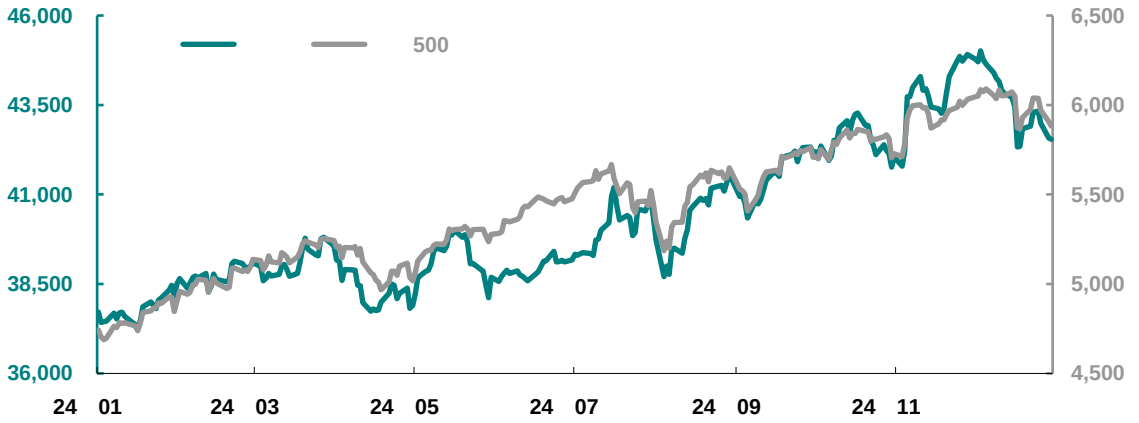
7.
2024 9 12 100
2024 6 12 100
2025

8.
2024 3.1%
0.4%

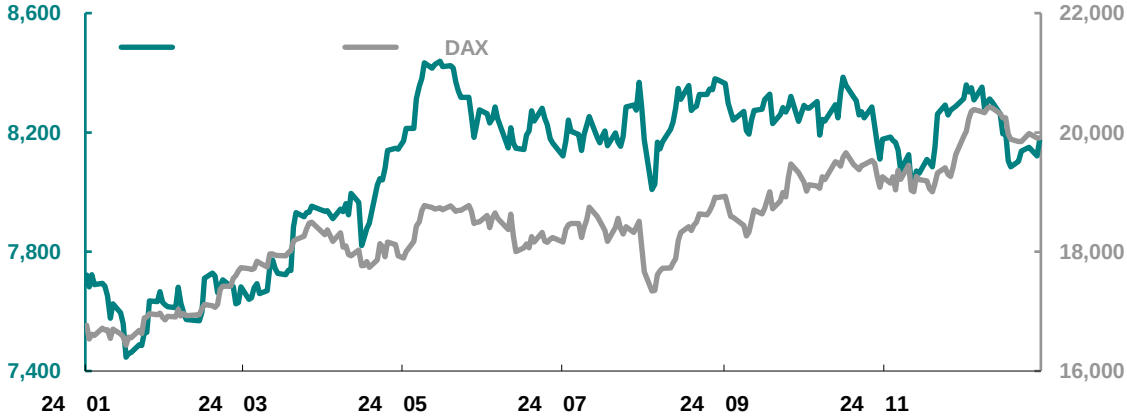
9. 2024 7 11

10.

2024 500



2024 DAX



			2024	2023	2022
	-	20,060.0	+17.7%	-13.8%	-15.5%
	-	7,289.9	+26.4%	-14.0%	-18.6%
	-	4,468.1	+18.7%	-8.8%	-27.2%
	-	3,351.8	+12.7%	-3.7%	-15.1%
	-	1,957.4	+6.5%	-7.0%	-21.9%
	-	42,544.2	+12.9%	+13.7%	-8.8%
	-	19,310.8	+28.6%	+43.4%	-33.1%
	- 500	5,881.6	+23.3%	+24.2%	-19.4%
	-	8,173.0	+5.7%	+3.8%	+0.9%
	-DAX	19,909.1	+18.8%	+20.3%	-12.3%
	-CAC	7,380.7	-2.2%	+16.5%	-9.5%

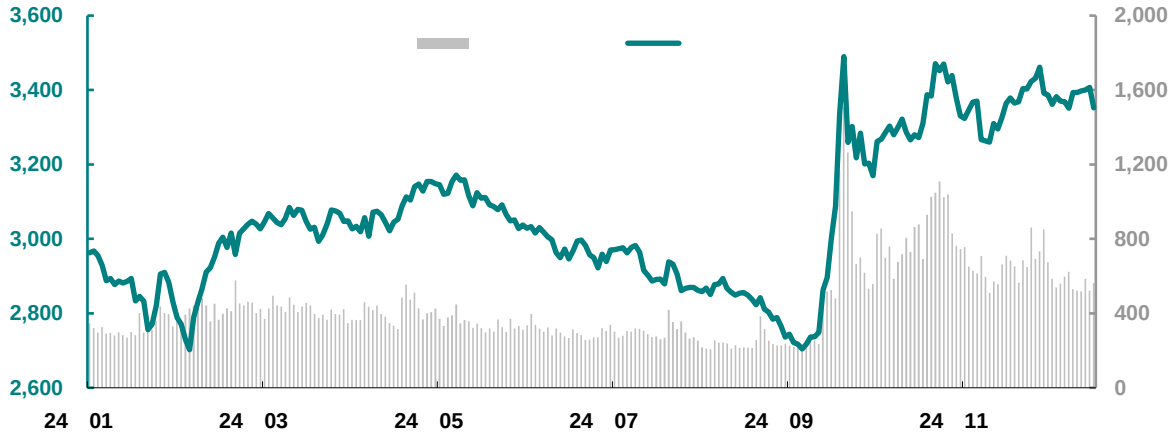
11. 2024 12.7% 6.5%
10,513 2023 8,744 20.2%
9 24 21.9%
30.8% 132.3%

12. 4
9 24
50 50

13.
4.7% 4.6% 2024 5%
2024 5% 4.8%

14.
2024 2.7%

2024



2024

2024

1

2024

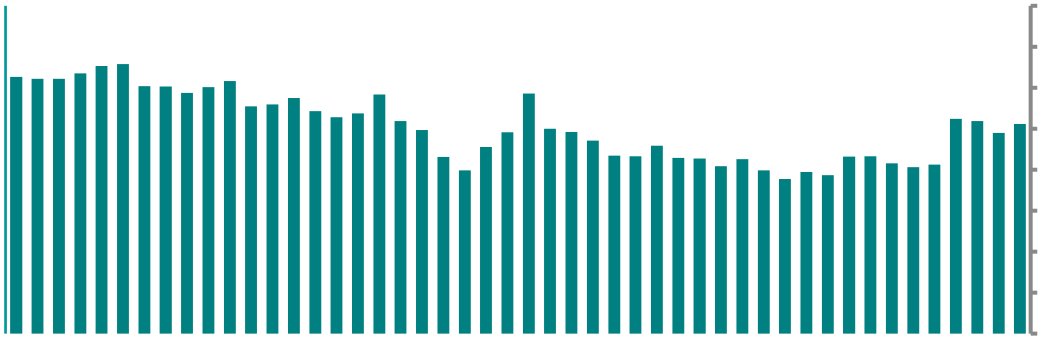
2024 9 24 10 7 4,852 9

2

2024 1,318 2023
1,050 25.5%

9 10 2,550

54.9%



21.

22. 2024

1,501

7.1% 2023 1,083 6.2%

482

18.3% 2023 311 14.8%

23. ETF

2024 19.9

24.0 2023 5.0 26.9

2024 67 2023 79

3

2024

2024 8,079 2023

2024 3.7
2024
2024 21.8%

* 2014 11 17 2016 12 5
2022 7 4 ETF

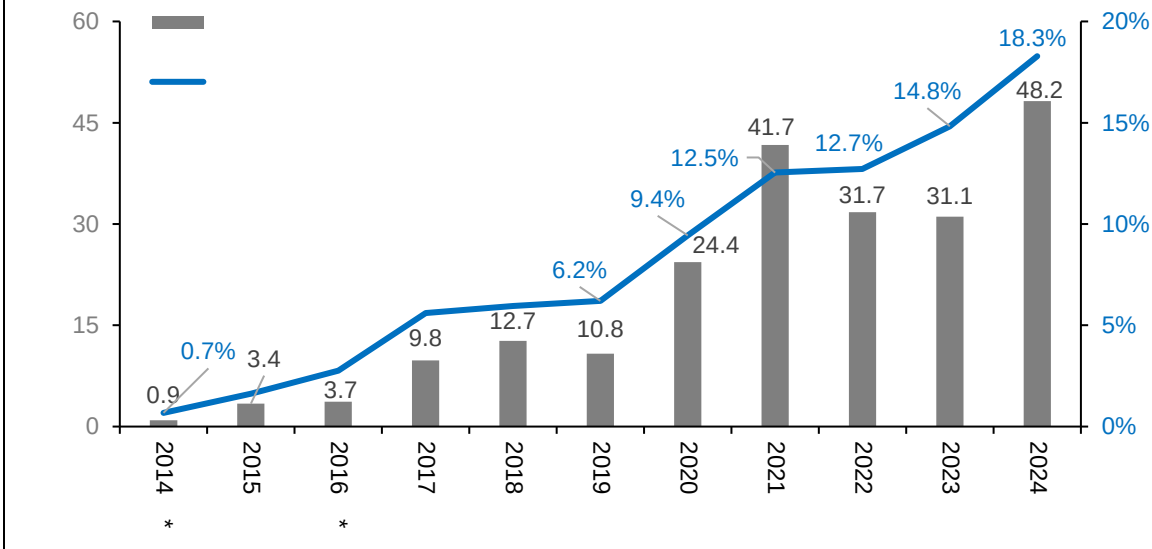
20
55% 20 19 16

10 9
16 38 20 500 26
A H H

2024

18.3% 2014

0.7%



* *

* 2014 11 17 2016 12 5

2022 7 4 ETF

24. 2024 15.3%

2024 14.9%

20.2%

27.1% 1.7% 0.9%

2023 8.8%

16.5%

83.4% 2023 19.1%

33.3%

25. 2024 2023 7.9%

26. 2024 1.3
4% 2023
Delta one[2]
60% 20-25% 15-20%
1,700
70% 1
2,500 80%
1

[2] Delta Delta one Delta